INTERIM RESULTS 2026

August 2026　2509.HK

Disclaimer

NOT FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR ANY OTHER JURISDICTION IN WHICH SUCH PUBLICATION OR DISTRIBUTION WOULD BE PROHIBITED BY APPLICABLE LAWS

By attending this presentation or by reading this document, you (1) agree to be bound by these terms and (2) acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Group and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the business of the Group.

This document has been prepared regarding the company mentioned above in this document (the "Company") and its subsidiaries (together, the "Group") solely for use to introduce the Company and not for any other purpose, commercial, disclosure or otherwise.

This document contains proprietary information. The content of this document has not been independently verified. Certain factual statements and forecasts in this document are derived from external sources and have not been verified by the Company, any member of the Group (together, the "Relevant Parties"), any of their respective affiliates, or any controlling persons, directors, officers, employees, agents, advisors or representatives of any of the foregoing.

No express or implied representation, warranty or undertaking is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. None of the Company, members of the Group, the Relevant Parties, their respective affiliates, or the controlling persons, directors, officers, employees, agents, advisors or representatives of any of the foregoing shall have any liability (due to negligence or any other reasons) for any loss howsoever arising from any information contained or presented in this document or otherwise arising in connection with this document. The information contained herein, the accuracy of which is not guaranteed, is provided as at the date of this document and is subject to change without notice, and will not be updated or otherwise revised to reflect any developments which may occur after the date of this document.

This document contains forward-looking statements that reflect the Company's current beliefs and expectations about the future as of the respective dates indicated herein. These statements contain the words "anticipate", "believe", "intend", "estimate", "expect" and words of similar meaning. All statements other than statements of historical facts included in this document, including, without limitation, those regarding the Chinese economy, the development trends of the relevant industry and the Company's future financial position, results of operations, business strategy, plans and objectives of management for future operations (including development plans and objectives relating to the Company's products and services) are forward-looking statements. These forward-looking statements are based on a number of assumptions which are subject to known and unknown risks, uncertainties and other factors that are beyond the Company's control, such as the political, social, legal and economic environment in which the Company will operate in the future, which could cause the actual results and performance of the Company to differ materially from the results and performance expressed or implied in such forward-looking statements. These forward-looking statements reflect the view of the Company's management as of the date of this document only and are not a guarantee of future performance. Accordingly, no reliance should be placed excessively on these statements. None of the Company, members of the Group, the Relevant Parties, their respective affiliates, or the controlling persons, directors, officers, employees, agents, advisors or representatives of any of the foregoing assumes any obligation to update or otherwise revise these forward-looking statements for new information, events or circumstances that occur subsequent to such dates or otherwise, and each of the Company, members of the Group and Relevant Parties expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein.

This document and presentation contain information sourced from, and the views of, independent third parties. In replicating such information, none of the Company, members of the Group, the Relevant Parties, their respective affiliates, or any controlling persons, directors, officers, employees, agents, representatives or advisors of any of the foregoing makes any representation as to its accuracy or assumes any responsibility thereof. The replication of such views or information should not be treated as indication that the Company or the Relevant Parties agree or concur with such views or information.

This document and any oral information provided in connection with it do not constitute or form part of, and should not be construed as, an offer to sell or issue or the solicitation of an offer to buy or acquire securities of the Company or any of its shareholders, subsidiaries or affiliates in any jurisdiction or an inducement to enter into investment activity. No money, securities or any other consideration is being solicited. No part of this document, nor the fact of its distribution, shall form the basis of or be relied upon in connection with any contract, commitment or investment decision whatsoever. No securities of the Company have been or will be registered under the U.S. Securities Act 1933, as amended (the "Securities Act"), and securities of the Company may not be offered or sold in the United States or to "U.S. persons" as defined in Regulation S under the Securities Act except pursuant to an exemption from, or in transactions not subject to, the registration requirements under the Securities Act. The information contained herein is not (a) an offering to you or the public of the shares or securities of the Company for purchase for cash or other consideration; or (b) circulated to invite offers by you or the public to purchase for cash or other consideration any securities of the Company.

You acknowledge and represent to the Company and its affiliates, controlling persons, directors, officers, partners, employees, agents, representatives or advisors that (1) you, and any person on whose behalf you are acting, are a "professional investor" as defined in the Securities and Futures Ordinance (Cap. 571) and the rules made thereunder, have the knowledge and experience in financial and business matters, and are capable of evaluating the merits and risks of and conducting your own assessment of the Company and its shares, (2) you, and any person on whose behalf you are acting, are a person into whose possession this document may lawfully be delivered in accordance with the laws of the jurisdiction in which you are located, (3) you, and any person on whose behalf you are acting, have and will conduct your own investigation with respect to the Group and have obtained or will obtain your own independent advice relating to the Group, and (4) you, and any person on whose behalf you are acting, are either (a) a "qualified institutional buyer" within the meaning of Rule 144A of the Securities Act", or (b) outside the United States and not a U.S. person (as defined in Rule 902 of Regulation S under the Securities Act).

Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the company making the offer and that would contain detailed information about the company and management, as well as financial statements. There will be no public offering of the Company's shares in the United States.

By attending this presentation or reading this document, you will be deemed to consent and agree that (i) you shall be bound by the restrictions as set forth in this document and to maintain absolute confidentiality regarding any information disclosed (whether written or verbal), and you shall indemnify and keep indemnified the Company, members of the Group, the Relevant Parties, their respective affiliates, and the controlling persons, directors, officers, employees, agents, advisors and representatives of each of the foregoing against all losses, damages, expenses and costs that any of them may sustain or incur as a result, whether directly or indirectly, of any breach of any provision in this disclaimer by you; (ii) any use of the information in this document by you other than in accordance with applicable law and stock exchange rules may constitute a violation of applicable laws, rules or regulations, including in relation to insider dealing/trading; and (iii) you are solely responsible for any consequences arising from any such violation. The distribution of the information in this document in other jurisdictions may be restricted by law, and persons into whose possession this document comes should inform themselves about, and observe, any such restrictions.

Neither the delivery of this document nor any further discussions of the Company with any of the recipients of this document shall, under any circumstances, create any implication that there has been no change in the affairs of the Company or the Group since such date.

This disclaimer should be construed in accordance with the laws of Hong Kong.

Overview

01 2026 H1 at A Glance: Solid Execution Drives Tangible Results

02 Strong Delivery of Global Programs with Rapid BsAbs Advance

03 Core MAbs Enter Harvest Phase with Strong Commercial Certainty

04 Robust Revenue Growth with Strengthened Financial Position

Qyuns: Leveraging Strong Comprehensive Capabilities to Precisely Capture Growth Trends in China's Autoimmune Sector

A biotech company exclusively focused on biologic therapies for autoimmune and allergic diseases

Exclusive Focus

Focus on **autoimmune and allergic disease therapies** since our inception

Full Coverage

Cover **four major disease areas** in the fields of Skin, Rheumatic, Respiratory and Digestive diseases

Huge Market Potential

Global market size of **US$187.5 billion** in 2022 of autoimmune and allergic diseases, the **second-largest therapeutic area** globally

Comprehensive Pipeline

1 product approved
8 drug candidates
20+ IND approvals
Multiple ongoing clinical trials

Advanced Development Status

QX001S: **1st** approved Ustekinumab biosimilar (**SAILEXIN/SAIJIENING**) in China
QX002N: for AS (**NDA accepted**)
QX005N: for AD, PN (**Phase III**)
QX004N: for Ps (**Phase III**)
QX008N: for COPD **(Phase III)**
Autoimmune bsAbs with leading progress globally

In-house Manufacturing

Established **commercial-scale**
Complies with U.S. and EU **cGMP**-standards
4 x 2,000L single-use bioreactors
~300 kg annual capacity

Strategic Partnership

Strategic partnerships with **Huadong Medicine, Joincare and Hansoh Pharma**
NewCo cooperation with **Atlas, LAV and venBio**
License agreements with **Roche and Windward**

Management Team

Experienced and diverse management team led by a successful serial entrepreneur and industry veteran

Exclusive Focus on Autoimmune and Allergic Disease Therapies, Covering Four Major Disease Areas and Key Therapeutic Pathways

mAbs bring commercial certainty; bsAbs boost efficacy and patient compliance

CRSwNP: chronic rhinosinusitis with nasal polyps
COPD: chronic obstructive pulmonary disease

Seasoned Management Team with Extensive Industry Experience and Successful Entrepreneurial Track Records

Jiwan Qiu

Executive Director, Chairman, General Manager

30 years of extensive R&D experience in biotechnology industry with deep knowledge and understanding of innovation

Various entrepreneurial achievements, founded and led several antibody-focused biotech companies

Previously founded Jiangsu T-mab, developed 4 therapeutic biologic drugs, including LA-GCSF, anti-VEGF mAb, Denosumab biosimilar, GLP-1 analogue

Genetics and genetic engineering, **Fudan University**

Yiliang Wu

Executive Director,
General Manager of Cellularforce

Weidong Lin

Executive Director,
Deputy General Manager

Shenglong Wu

Deputy General Manager

Xiao Liu, Ph.D.

Deputy General Manager

Cellularforce:
Commercial Scale Production Capacity Supporting Rapid CDMO Growth

Commercial-scale in-house manufacturing capability **with China GMP certification** and **EU QP audit clearance**

Total contract value of external projects exceeded **RMB 170 million** in 2026H1

cGMP-standard manufacturing facility with excellent CMC capability and quality management will secure **high quality, cost controllable and reliable supply of products** for clinical study and commercialization

Manufacturing facility

- **4 x 2,000L** single-use bioreactors
- Approximately **300 kg annual capacity of therapeutic antibodies**

CMC capability and quality management

- **Strong CMC capability** to improve production efficiency
- **Excellent quality management** through QA and QC

An Integrated Strategic Alliance: Forged by Forward-Looking Layout and Seamless Integration of the Full Industry Chain, Spanning R&D, Production and Commercialization

Early Research	Pre-clinical Study	Clinical Development	Production	Partners
Innovative structural platform for rabbit mAbs & bsAbs development		9 self-developed product pipelines	Process development & pilot platform	华东医药 HUADONG MEDICINE
Integrated antibody structural characterization and analytical profiling platform		20+ IND approvals	Drug formulation screening platform	翰森制药 HANSOH PHARMA; 健康元 Joincare
Ultra-sensitive PK/PD platform		Multiple therapeutic pipelines with reserve indications	GMP production platform	Caldera THERAPEUTICS; Roche; Windward Bio

High Quality Antibody

Innovative screening technology with high efficiency and success rates
Optimized antibodies with high affinity and low immunogenicity

Comprehensive Coverage for Unmet Needs

Comprehensive multi-indications and multi-target drug therapy platform

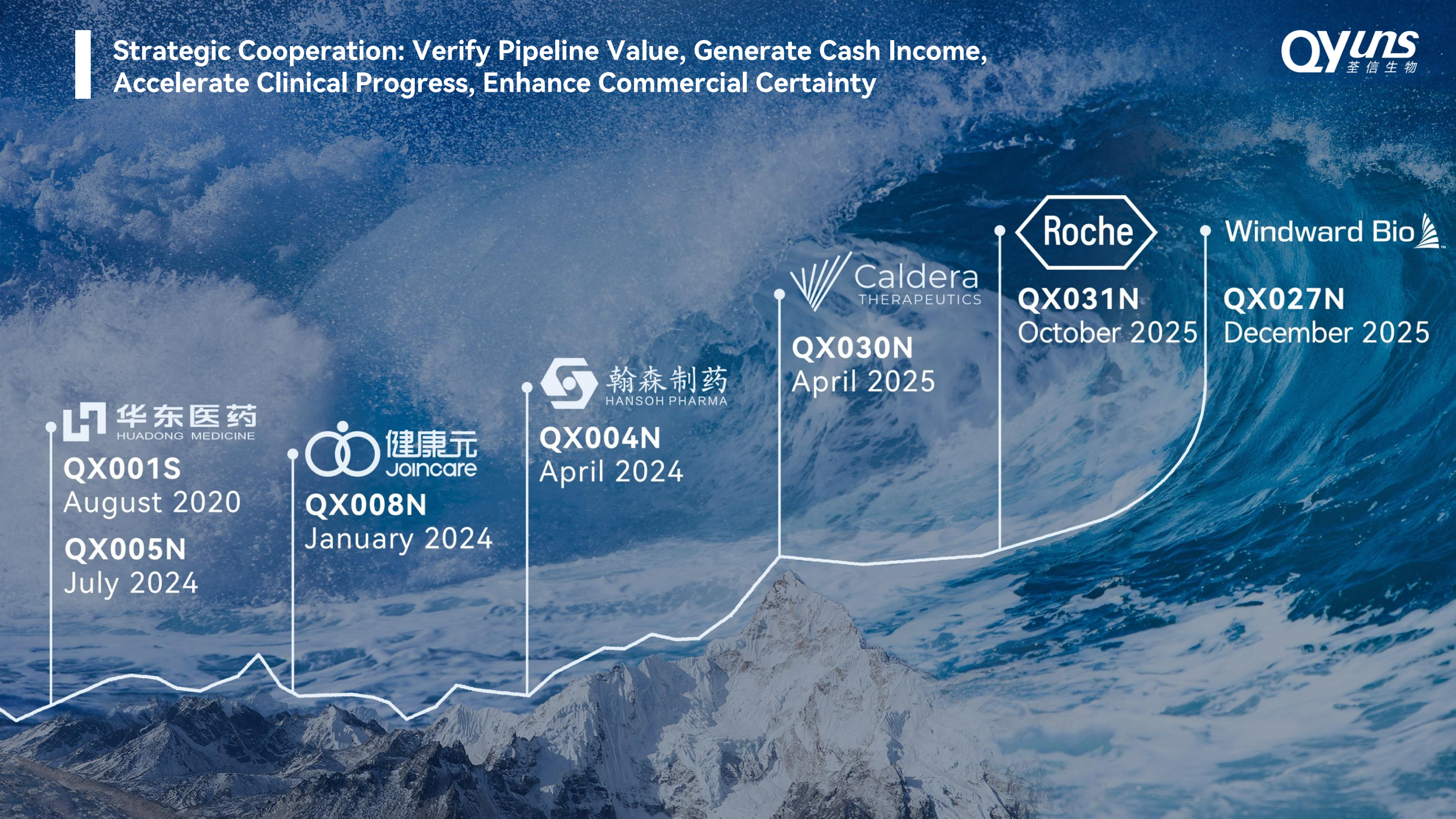
Lower Medication Costs

High-quality, low-cost, and stable commercial production capability

Higher Drug Accessibility

Renowned domestic and international partners ensure clinical development progress and commercialization

Strategic Cooperation: Verify Pipeline Value, Generate Cash Income, Accelerate Clinical Progress, Enhance Commercial Certainty



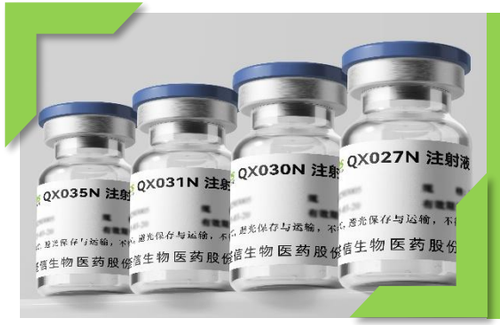
01

2026 H1 at A Glance:
Solid Execution Drives Tangible Results

A Stellar Global Launch, Rapid BsAb Advance, MAbs Reaching Harvest Phase

Global programs on track with key milestones delivered

- QX031N initiated Phase I enrollment and triggered a milestone payment from Roche;
- Windward closed an upsized USD 165 million crossover financing;
- Caldera announced a USD 278 million private placement and Nasdaq listing plan.



Innovative autoimmune bsAb matrix with upcoming data readout

- To date, Qyuns has disclosed **4** innovative bsAbs, **3** of which have entered the clinical stage, **1** of those is scheduled to be submitted for IND;
- Leading position in bsAb R&D globally, driven by operational excellence.

SAILEXIN/SAIJIENING received new indication approval, with 2026 H1 sales exceeding 2025's full-year total

- Sales in 2026 H1 exceeded RMB 300 million; the company recorded revenue of over RMB 49.5 million from product supply and profit-sharing related to SAILEXIN/SAIJIENING;
- In May 2026, SAILEXIN/SAIJIENING were approved for new indication of Crohn's Disease .

Revenue Surged Over 100% YOY, Strengthening Future Capital Reserve

Revenue in H1

RMB 424 million

Adjusted Net Profit for H1*

RMB 202 million

Mid-Year Cash Balance

RMB 1.018 Billion

* Adjusted Net Profit for H1 does not include the amortization of share-based compensation

MAbs and BsAbs Portfolios Form the Foundation for a Comprehensive and Synergistic Pipeline

Drug	Target	Indication	Preclinical	IND Approval	Phase I	Phase II	Phase III	NDA Approval	Partners
QX001S SAILEXIN SAIJIENING	IL-12/ IL-23p40	Ps							华东医药 HUADONG MEDICINE
		CD							
QX005N Oturkibart	IL-4Rα	PN							华东医药 HUADONG MEDICINE
		AD							
		CRSwNP							
QX002N Crusekitug	IL-17A	AS							
QX004N	IL-23p19	Ps							翰森制药 HANSOH PHARMA
		CD							
QX008N	TSLP	COPD							健康元 Joincare
		Asthma							
		CRSwNP							
QX027N	TSLP/IL-13	AD							Windward Bio
		Asthma							
		COPD							
		CRSwNP							
QX030N	IL-23p19/TL1A	IBD							Caldera THERAPEUTICS
QX031N	TSLP/IL-33	COPD/Asthma							Roche
QX035N	c-kit/ undisclosed	Respiratory+Dermatology							

Dermatology Respiratory Gastroenterology Rheumatology Marketed Under R&D Overseas Progress

02

Strong Delivery of Global Programs with Rapid BsAbs Advance

QX027N / WIN027 (TSLP/IL-13) - Long-acting BsAb for Dermatological and Respiratory Diseases

$ 700 million partnership with Windward Bio

- **Subpicomolar affinity**
- **Long-acting modification, supporting Q12W or longer**
- **More suitable for long-term disease management**
- **Expected initiation of phase II clinical trials in H2 2026**

Partner: Windward Bio

Clinical-stage biotechnology company with deep discovery, development, and commercialization expertise committed to transforming the treatment of people living with serious immunological conditions.

Management Team Background:

- Led by experienced executives with strong R&D and commercial executions
- >20 launches, raised ~$1B, including two NASDAQ IPOs; two trade sales:

Therachon to Pfizer in 2019 for up to $810M; VectivBio to Ironwood in 2023 for $1.2B.

Financing Status: Founded in January 2025

Raised $365M from top-tier global investors

orbimed, novo holdings, BLUE OWL, SR One, OMEGA FUNDS, rtw, RACAPITAL, sanofi ventures, Janus Henderson INVESTORS, QIMING VENTURE PARTNERS, QUAN, PIVOTAL BIOVENTURE PARTNERS

Website: https://windwardbio.com/

QX030N / CLD-423 (IL-23p19/TL1A) – Long-acting BsAb for IBD

$ 555 million partnership with Caldera

- **Potential next generation IBD treatment**
- **Generally well tolerated with no dose-limiting toxicities***
- **Half-life > 40 days; potential Q8W or Q12W dosing***
- **Low ADA incidence and titer***
- **Additional Phase I data expected later in 2026**

Partner: Caldera THERAPEUTICS

Latest Development: The first subject for the phase I trial in Australia was enrolled in January 2026, and the subject completed dosing.

Management Team Background:

2024: Led the acquisition of Morphic Therapeutic by Lilly for $3.2B, with its core asset being an α4β7 small molecule inhibitor targeting the IBD field.

Financing Status: Series A Financing: $75M (May 2025)

Series A-1 Financing: $37.5M (January 2026)

Announced a $278M private placement (July 2026) and plans to list on Nasdaq

ATLASVENTURE LAV 礼来亚洲基金 venBio

OMEGA FUNDS WELLINGTON MANAGEMENT® Janus Henderson INVESTORS

Website: https://www.calderatx.com/

* Phase I healthy volunteer single ascending dose data reported in July 2026

QX031N / RG6981 (TSLP/IL-33) - Long-acting BsAb for COPD and Asthma

$ 1.07 billion partnership with Roche

- **Potential to be a “First-in-class” and “Best-in-disease” therapy**
- **Targets a broader patient population with COPD and Asthma**
- **Reshapes the landscape of biologic therapy for respiratory diseases**
- **World-leading development progress**

Latest Development: Phase I first subject was dosed in New Zealand in March 2026, triggering a milestone payment.

Product Brief:

TSLP and IL-33 are proteins called alarmins that are released in the body in response to external factors such as allergens, viruses, pollution, and mechanical stimuli. They have been shown to be involved in respiratory diseases like COPD and asthma, and play important roles in the inflammatory processes.

QX031N is expected to be developed as a treatment option for respiratory diseases such as COPD and asthma.

QX035N –
Next-Generation Long-acting c-kit BsAb for Dermatological and Respiratory Diseases

Next-generation allergy pipeline

- **First-in-class Product**
- **Designed to circumvent c-kit mechanism-related side effects**
- **Meet treatment needs for broader Patients with allergic diseases**
- **Expected IND submission in H2 2026**

QX035N is an investigational long-acting bsAb that **targets c-kit (a type III receptor tyrosine kinase) and an undisclosed second target.** It is specifically designed to inhibit mast cell differentiation, maturation, survival, proliferation, and degranulation, thereby reducing and depleting mast cells for the treatment of mast cell-mediated diseases.

C-kit serves as the master regulator of mast cells, which are key drivers of inflammatory responses. However, current therapies are largely limited to blocking the mediators released by mast cells rather than targeting the source. Directly inhibiting mast cell activation and degranulation represents an innovative therapeutic approach for treating a range of allergic diseases.

Targeted Indications: Chronic Urticaria, Asthma, Food Allergy, etc.

03

Core MAbs Enter Harvest Phase with Strong Commercial Certainty

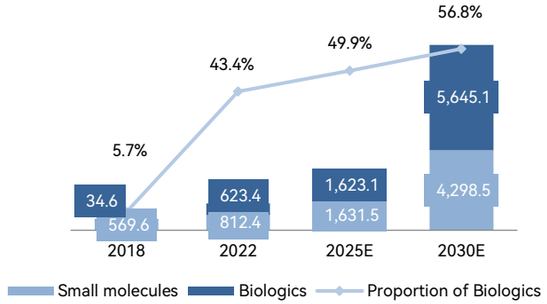
SAILEXIN/SAIJIENING – 1st Ustekinumab Biosimilar Approved in China & Blockbuster Thesis Playing Out

Market Opportunities and Competition

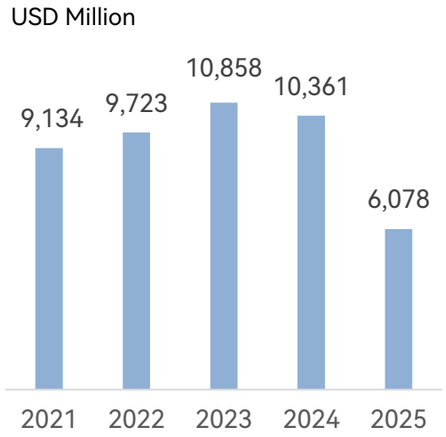
Market Opportunities

In 2023, the number of psoriasis patients in China was estimated to be 7.2 million, among whom 60% had moderate-to-severe psoriasis

Ps drug market in China (USD Million)



Ustekinumab Global Sales



Competitive Advantages

The first marketed Ustekinumab Biosimilar in China (SAILEXIN/SAIJIENING)

- ✓ **2026 H1 sales exceeded RMB 300 million, with prescription adopted and issued in over 2000 hospitals**
- ✓ Expect **better accessibility** than originator based on sales capacity of Huadong Medicine

Ustekinumab: 10+ years clinical evidences on safety and efficacy

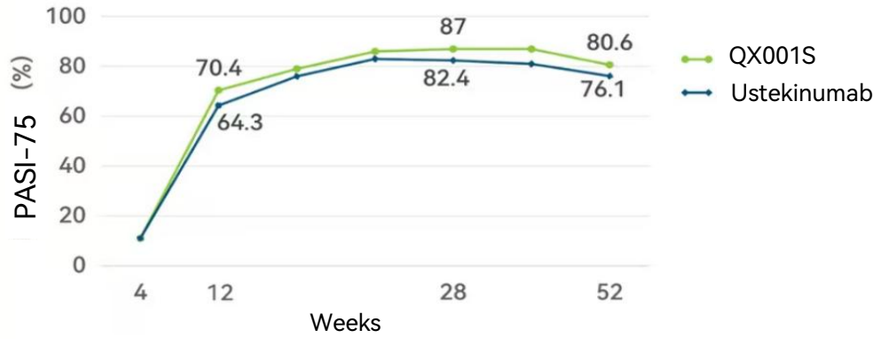
- ✓ **Higher drug survival rate: more effective** than TNF-α and IL-17 mAbs in long term
- ✓ **Convenient treatment regimen**: Q12W (QX001S) vs. Q4W (IL-17A mAb)
- ✓ In Phase III clinical trial for Ps, **QX001S demonstrated clinical equivalence to Ustekinumab** in terms of efficacy, safety, immunogenicity and PK profile

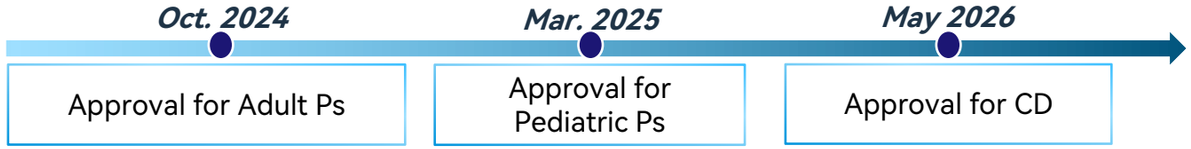
Cooperation with Huadong Medicine

华东医药 HUADONG MEDICINE

- In 2020, Zhongmei Huadong was granted the rights for joint development and exclusive commercialization of QX001S in **mainland China**
- We have received the upfront payment and milestone payments from Zhongmei Huadong, amounting to a total of RMB **50 million**
- After offsetting the attributable loss from the commercialization of QX001S, the parties will share the cumulative pre-tax profits from QX001S **on a 50:50 basis**
- The strategic partnership with Zhongmei Huadong will ensure **more efficient commercialization** of QX001S

Clinical Development and Commercialization Process





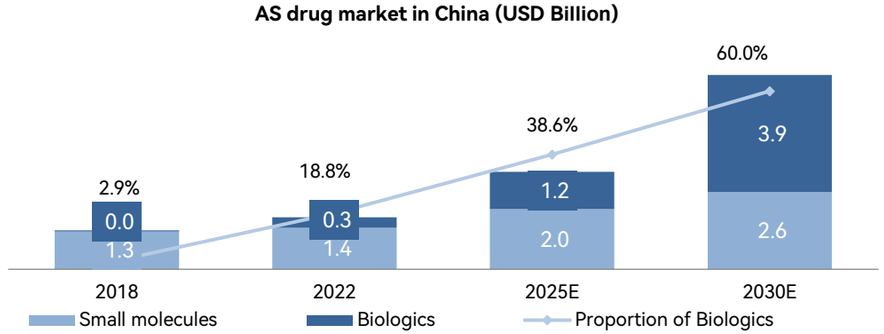
Source: NMPA, CDE, Frost & Sullivan, prospectus of Dermavon

Crusekitug (QX002N) – IL-17A mAb for AS, with Clear Imaging Evidence

Market Opportunities and Competition

Market Opportunities

The AS patient population in China reached 3.9 million in 2022, mainly younger adults



Unmet Medical Needs

- **40%** of AS patients intolerant to / inadequate disease control with **anti-TNF therapies**
- Guided as 2L standalone treatment for AS (the same designation as TNF inhibitors) for AS patients **with high disease activity after receiving first-line traditional treatments**

Competitive Advantages

IL-17A vs. TNF

- ✓ Guided as 2L standalone treatment for AS, IL-17A inhibitors have shown **clear clinical benefit** in patients who are intolerant to or fail to achieve adequate disease control with TNF-α inhibitors
- ✓ IL-17A inhibitors are **more targeted** and with generally **fewer warnings and precautions**

Cost-effective in-house commercialization

Clinical Development and Commercialization

Phase III

> Ph III data orally presented at the 2025 ACR Convergence
> Clear objective imaging evidence

Promising data

> At week 16, **ASAS40 40.4% vs 18.9%**, **ASAS20 65.2% vs 41.3%** (QX002N vs Placebo)
> At week 52, **ASAS40 70.2%, ASAS20 87.2%**
> Promising efficacy in TNF inhibitor-experienced patients, along with good safety profile

Feb. 2025 — Ph III primary endpoint data read-out

Mar. 2026 — NDA accepted

Source: Frost & Sullivan

Oturkibart (QX005N / HDM3016) – IL-4Rα mAb with Differentiated Positioning

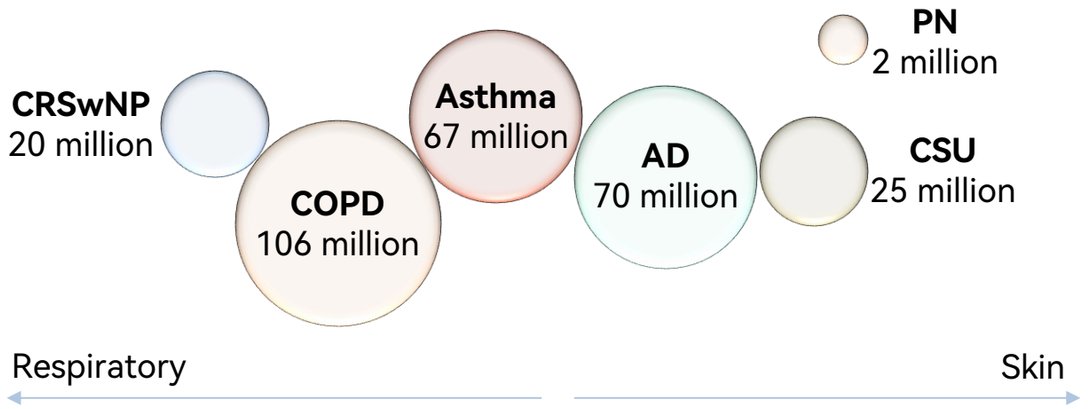
Mechanism

- IL-4Rα controls the signaling of both IL-4 and IL-13, which is critical in the initiation of type 2 inflammation
- QX005N is designed to inhibit IL-4Rα, a well-validated, broad-acting target for a wide range of indications

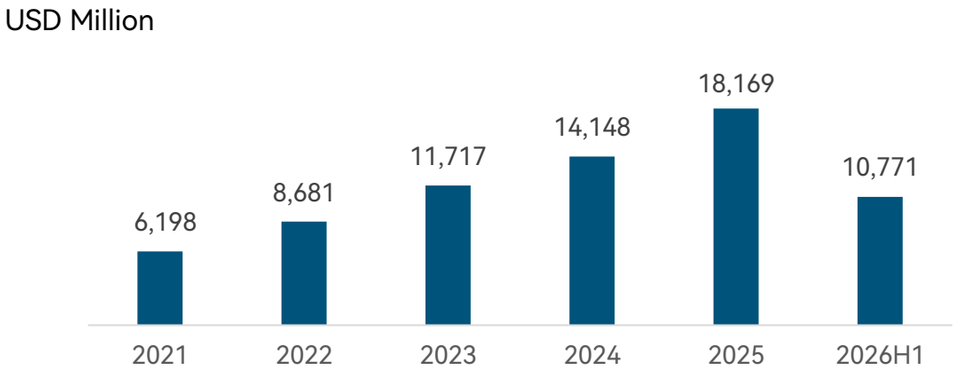
Strategic Cooperation

- In July 2024, **the exclusive joint development rights, exclusive commercialization options, and MAH transfer priority** were granted to Zhongmei Huadong in the designated area
- Zhongmei Huadong will **bear 50% of the Phase III clinical study costs** for the cooperative indications

2022 Prevalence of Covered Indications in China



Dupixent® Global Sales

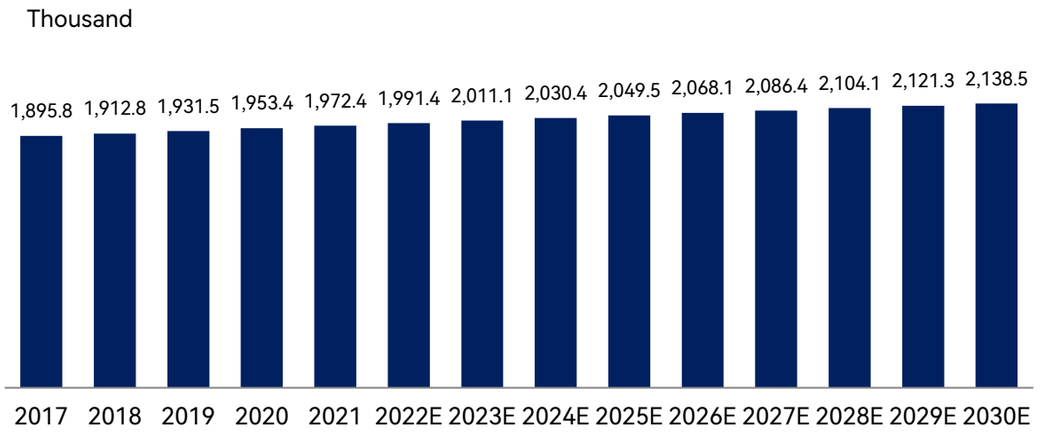


Source: Frost & Sullivan, Sanofi Annual and Interim Reports

Oturkibart (QX005N) – Leading Progress in PN Development

Market Opportunities and Competition

Prevalence of PN in China, 2017-2030E



- Commonly associated with other skin diseases or underlying medical conditions that affect multiple body systems
- Biologic drugs have become a guideline treatment option for PN

Marketed Targeted Biologics for PN in China

Brand Name	INN	Company	Target	NMPA Approval Time
Dupixent®	Dupilumab	Sanofi	IL-4Rα	2023

Unmet Medical Needs

Limitation of current treatment

- Development of the PN drug market in China is still at an early stage
- Current treatment (topical steroids and topical anesthetics): only for **limited duration** due to **side effects**

Lack of effective treatment

- Lack of biologic drug: Dupixent® is the only treatment both approved by FDA and by NMPA for PN
- Dupixent® is the **only biologic drug approved for PN in China**

Urgent breakthrough needed

- **Phase III clinical trial met all endpoints at both Week 24 and Week 52**
- Detailed data to be disclosed at the upcoming medical congress

Clinical Development and Commercialization

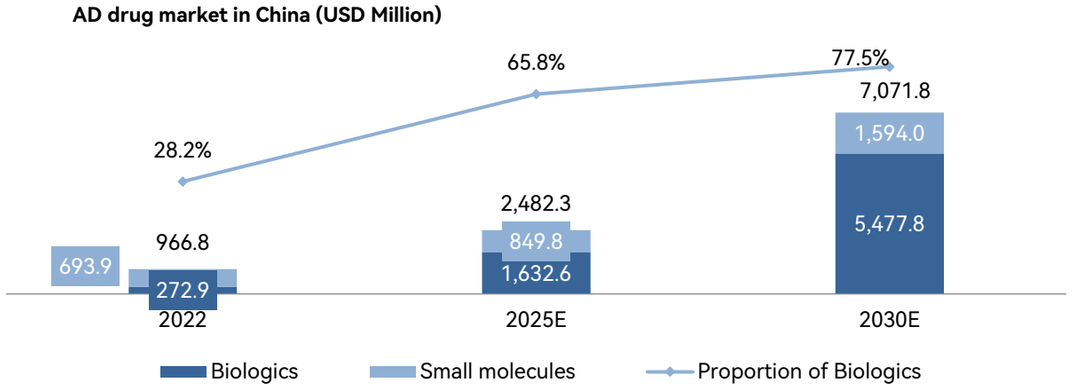
Source: Company data, Frost & Sullivan

Oturkibart (QX005N) – Treatment for Moderate-to-Severe AD, Covering Both Adolescent and Adult Patients

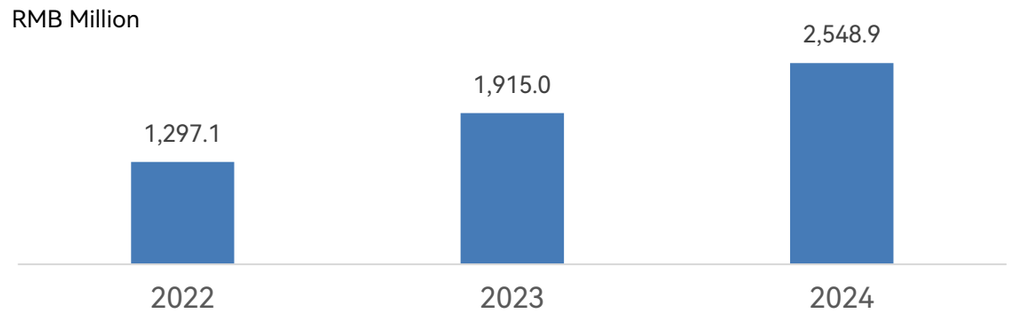
Market Opportunities and Competition

Market Opportunities

AD patients in China reached 70.3 million in 2022 and are anticipated to reach 78.5 million in 2030, 30% of which suffer from moderate-to-severe AD.



Sales Volume of Dupilumab in China



Source: Company data, Frost & Sullivan, Menet

Unmet Medical Needs

- **Systemic immunosuppressants** face significant safety concerns and inadequate efficacy in the long-term treatment of moderate-to-severe AD
- **Children above 6 months** demand absolutely safe and effective treatment of AD

Clinical Development and Commercialization

Commercialization

> Key product in the dermatology portfolio
> Broad patient coverage, expected to quickly realize its value

Phase III

> Adolescent (12-17 yrs old) and adult patients are enrolled simultaneously
> Met the primary endpoint in Phase III clinical trial

Q1 2026: Ph III primary endpoint data readout

H2 2026: Expected NDA submission

QX004N / HS-20137 – IL-23p19 mAb for Ps and CD, Top 2 Most Advanced Domestically

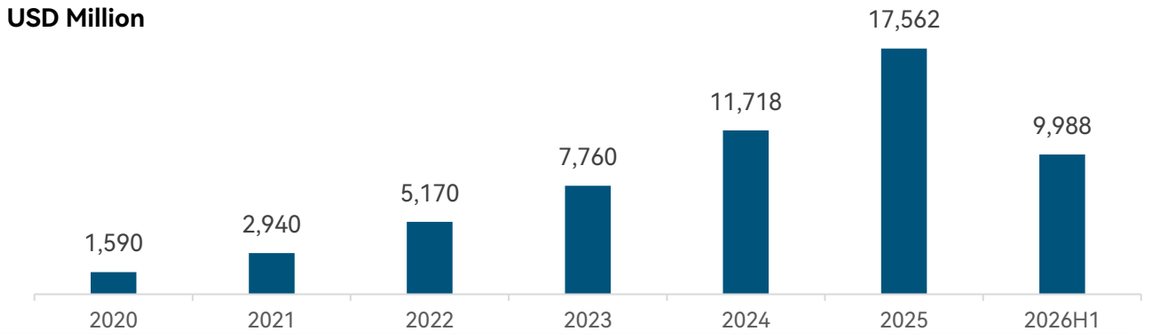
IL-23p19 is currently a better target for psoriasis, the treatment effect of psoriasis will be further improved, and it is conducive to long-term management.

Strategic cooperation with Hansoh Pharma

翰森制药 HANSOH PHARMA

- On 24 April, 2024, Qyuns and Hansoh Pharma reached a strategic cooperation.
- Under the terms of the agreement, **Hansoh Pharma has paid an upfront payment of RMB 75.0 million**, and shall pay potential milestone payments of no more than RMB 1,032.0 million upon the achievement of development, regulatory and sales-based commercialization milestones, plus tiered royalties on future product sales. The authorized territory includes the Chinese mainland, Taiwan, Hong Kong and Macao.

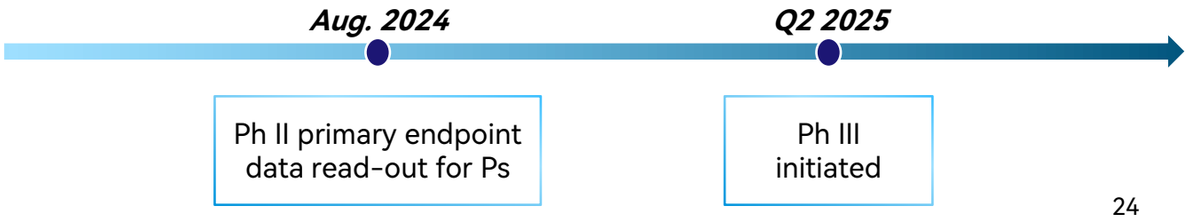
Skyrizi® Global Sales



Clinical Development

Ps

> Dec. 2024: Ph I data published in top dermatology journal JAMA Dermatology
> Mar. 2025: Hansoh presented Ph II data as a late-breaking oral presentation at the 2025 AAD Annual Meeting
> **92.3% PASI 75 and 76.9% PASI 90** response rates in Phase II trial at Week 16 (200mg dose)

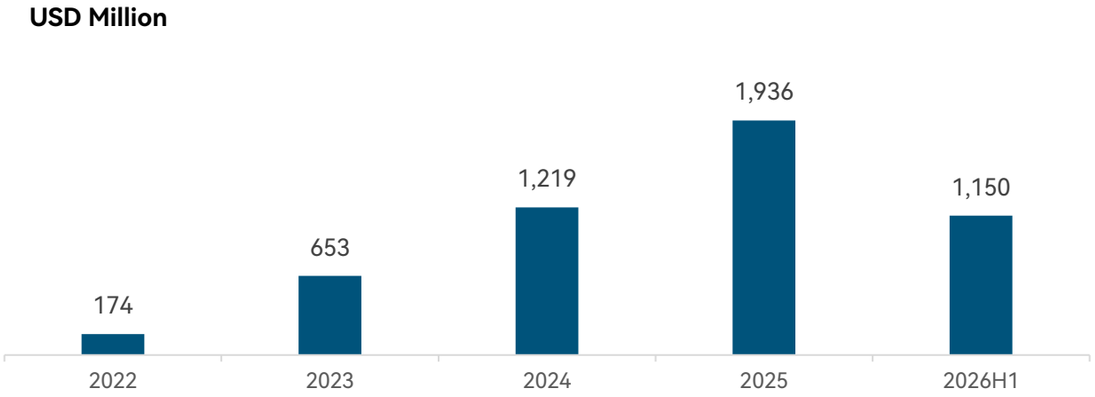


Source: Abbvie Annual and Interim Reports

QX008N / JKN2401 – TSLP mAb for Respiratory Diseases, Fastest COPD Progress in China

- TSLP is a cytokine expressed by the airway epithelium and sits at the top of multiple inflammatory cascades
- Anti-TSLP mAb is the only biologic drug that is independent of eosinophilic levels and reduces the exacerbation of severe asthma in a broad population
- FDA granted Tezspire® BTD as an add-on maintenance therapy for moderate-to-very-severe COPD

Tezspire® Global Sales



Strategic Cooperation with Joincare

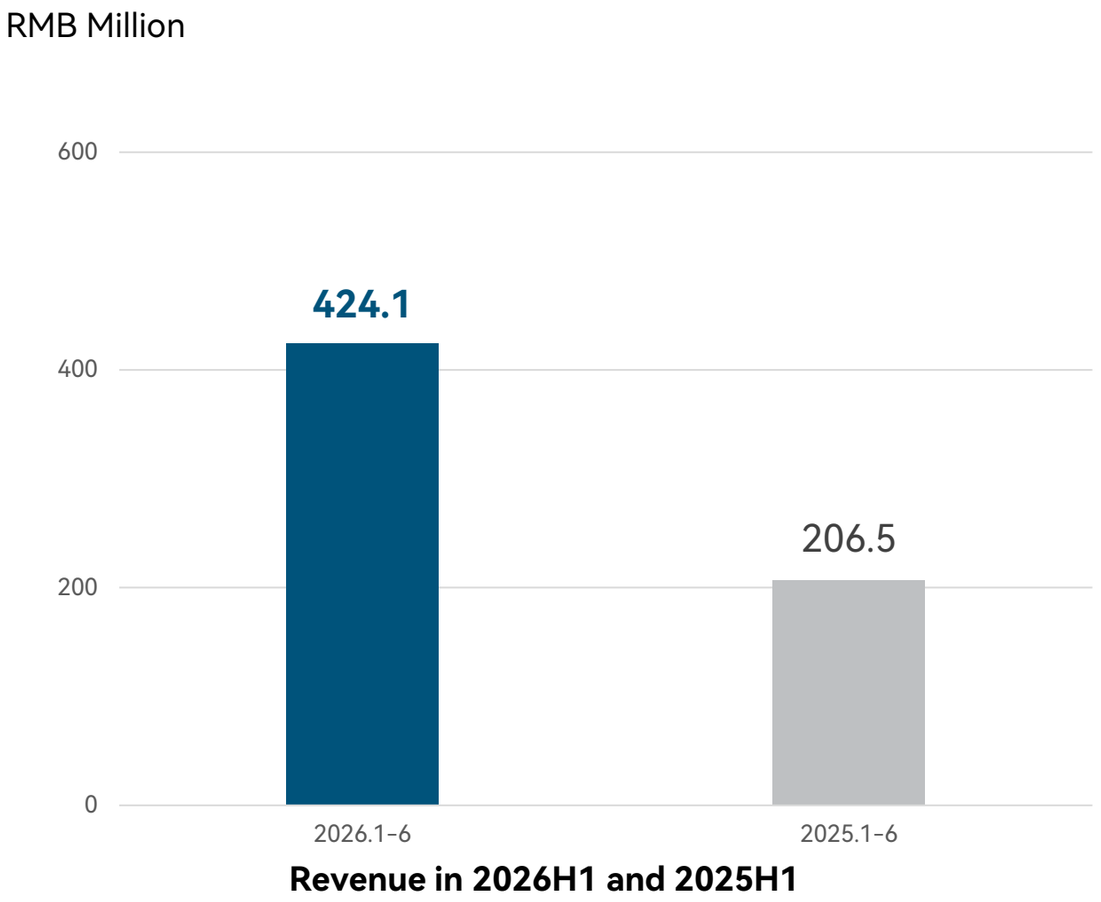
- On January 24, 2024, Qyuns entered into a strategic partnership with Joincare.
- Under the agreement, Joincare will be granted exclusive rights to develop, manufacture, and commercialize QX008N mAb for all developable formulations and indications in respiratory and other therapeutic areas within the licensed territory (Mainland China, Hong Kong and Macau).
- **Joincare achieved the FPI for Phase III clinical trial for COPD in March 2026, ranking the first among domestic players in China. Joincare is concurrently conducting Phase II trials for asthma and CRSwNP.**

Source: AstraZeneca Annual and Interim Reports

04

Robust Revenue Growth with Strengthened Financial Position

Over 100% Operating Revenue Growth YOY; Profit-Sharing for SAILEXIN/SAIJIENING Realized



Revenue in 2026H1 and 2025H1

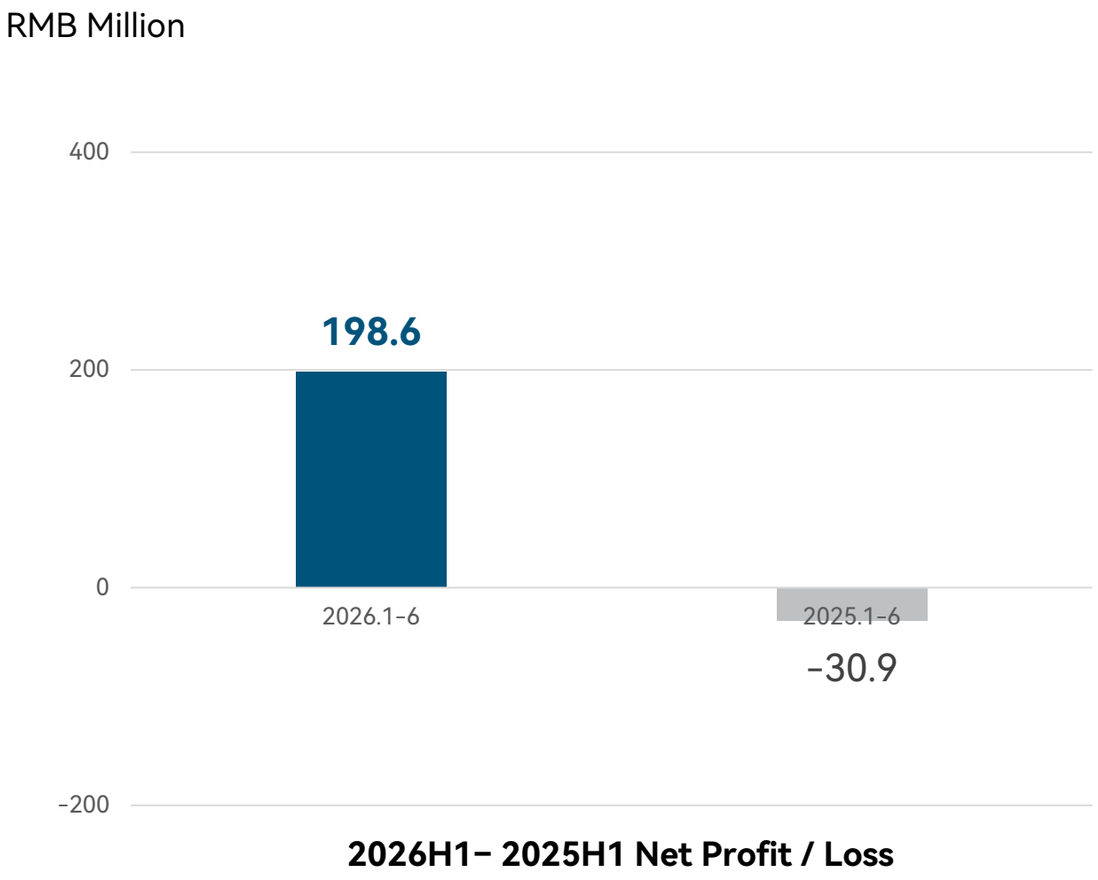
In the first half of 2026, Qyuns recorded a total revenue of **RMB 424.1 million, representing a 105.37% increase period-to-period.**

In the first half of 2026, the Company's revenue was mainly derived from upfront and milestone payments under licensing agreements, R&D services including CDMO, as well as profit-sharing and supply related income from SAILEXIN/SAIJIENING.

The increase of revenue was mainly driven by increased licensing revenue and first-time recognition of profit-sharing income of RMB 40.4 million from SAILEXIN/SAIJIENING.

(RMB Million)	2026.1-2026.6	2025.1-2025.6
Income	424.1	206.5

Net Profit Reached Nearly RMB 200 Million, Represented a Significant Period-to-Period Increase



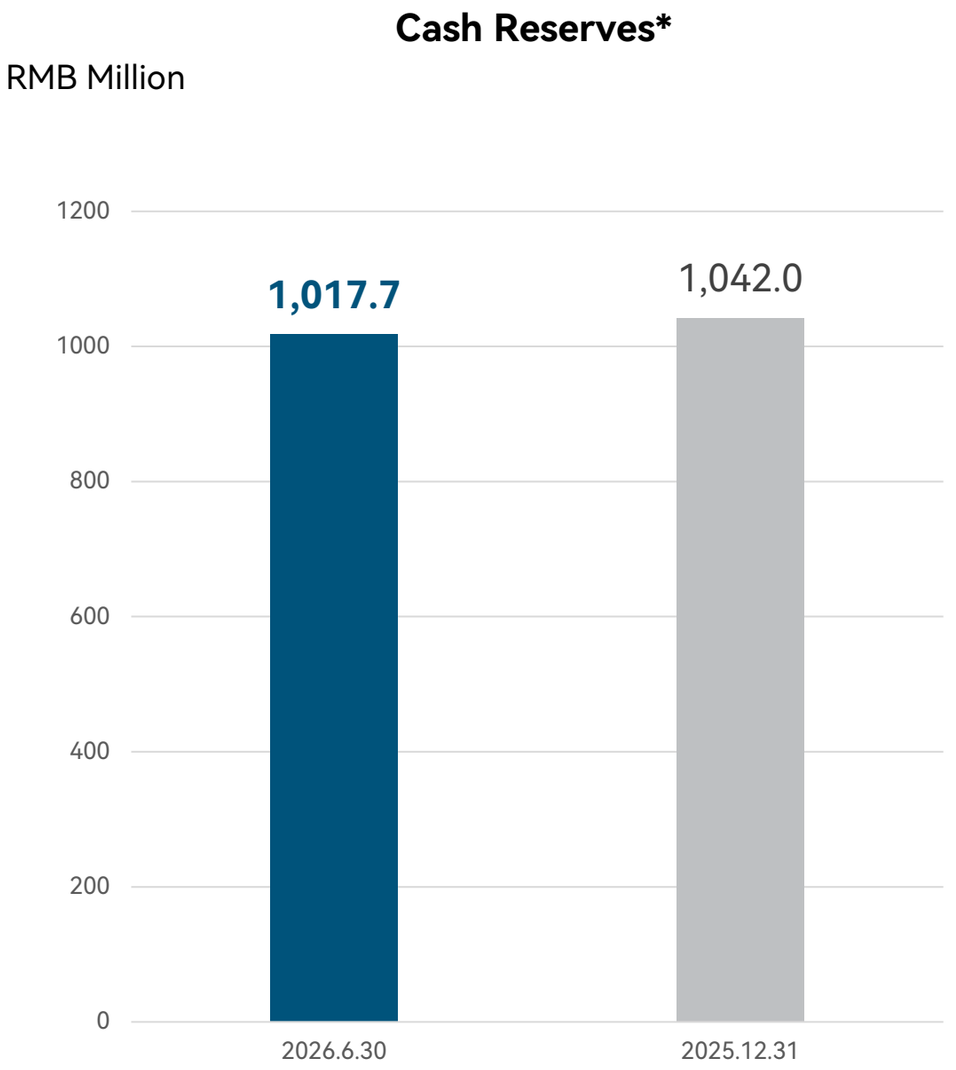
2026H1- 2025H1 Net Profit / Loss

In the first half of 2026, Qyuns recorded a **net profit of RMB 198.6 million**, a significant turnaround from a net loss of RMB 30.9 million in the first half of 2025, representing **an increase of RMB 229.51 million**. Meanwhile, its **adjusted net profit reached RMB 202.46 million**, showing a significant **period-to-period increase of RMB 207.68 million.**

Net profit growth is driven by revenue growth.

(RMB Million)	2026.6.30	2025.6.30
Net Profit/Loss	198.6	-30.9

Ample Cash Reserves and Sufficient Credit Facilities



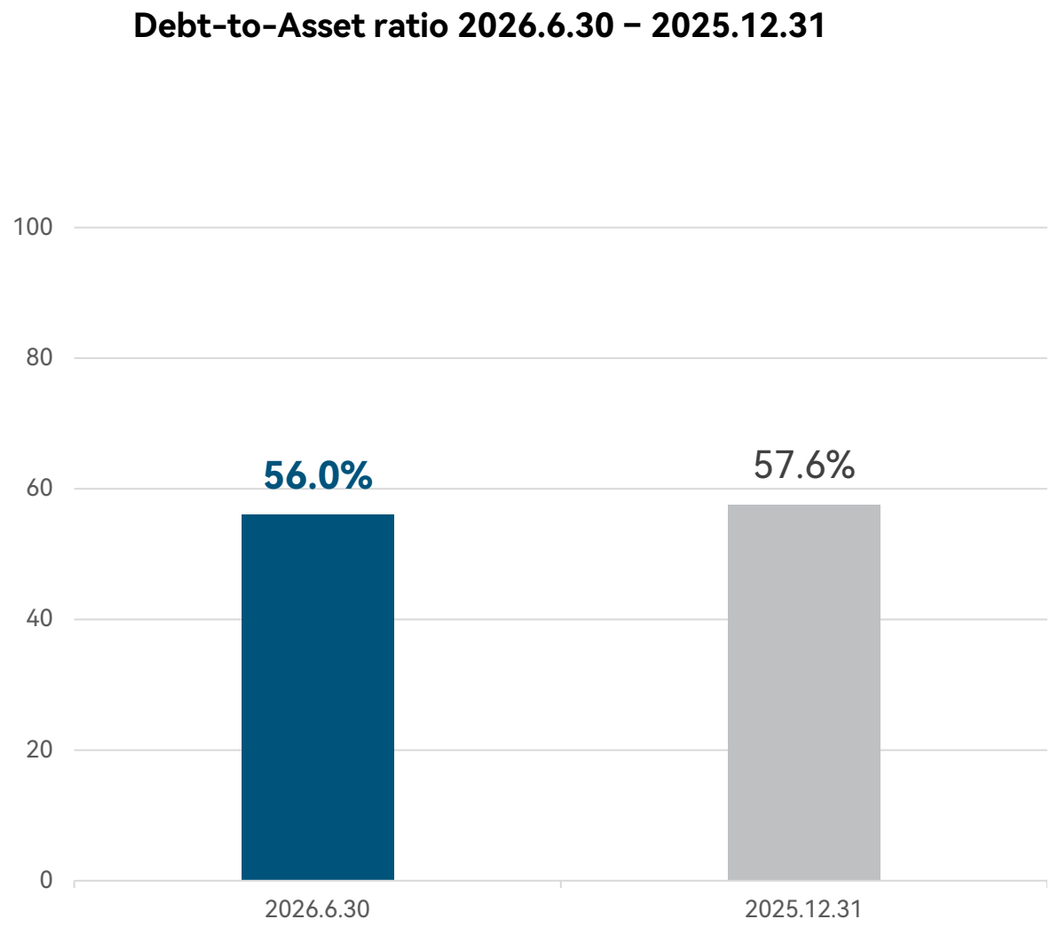
Sufficient Cash Reserves: As of June 30, 2026, Cash and cash equivalents, restricted cash, time deposits, and financial assets at fair value through profit or loss amounted to **RMB 1,017.74 million**, indicating ample cash reserves compared to **RMB 1,041.97 million** as of December 31, 2025. The company maintained ample cash reserves.

Sufficient Credit Lines: As of June 30, 2026, the unutilized credit facility available to the company amounted to RMB 435.3 million.

(RMB Million)	2026.6.30	2025.12.31
Cash and cash equivalents, restricted cash, time deposits, and financial assets at fair value through profit or loss	**1,017.7**	**1,042.0**
Total non-current assets	577.5	483.7
Total current assets	1,333.4	1,116.7
Total non-current liabilities	488.1	417.5
Total current liabilities	581.5	503.7
Net current assets	751.9	612.9
Total equity	841.3	679.1

* Cash and cash equivalents, restricted cash, time deposits, and financial assets at fair value through profit or loss

Healthy Debt Ratios with Strong Debt-Servicing Capacity



The debt-to-asset ratio of Qyuns declined from **57.6%** as of **December 31, 2025**, to **56.0%** as of **June 30, 2026**. The current ratio slightly increased from **2.2** as of **December 31, 2025**, to **2.3** as of **June 30, 2026**.

The debt ratios remained stable, and the company maintained strong debt-servicing capacity.

(%)	2026.06.30	2025.12.31
Debt-to-Asset Ratio	56.0	57.6

IR@qyuns.net